

IMPORTANT INFORMATION FOR HOME BUYERS! PLEASE FORWARD TO THEIR ATTENTION!

PROTECT YOUR MONEY FROM WIRE FRAUD SCHEMES WHEN BUYING A HOME

Every day, criminals are trying to steal money from people who are buying real estate by inserting fake wire instructions into the transaction. They will often mimic the email address of attorneys, real estate agents, buyers, sellers and sometimes title companies in order to fool a buyer into wiring their money to the wrong place.

WHAT YOU CAN DO TO AVOID BECOMING A VICTIM OF THIS SCAM

- CALL, DON'T EMAIL. We will never request a change in our wire instructions by email or fax. Always call our branch phone number and speak to a known employee to confirm the wire instructions.
- BE SUSPICIOUS. It is highly unlikely that a title company would change the wire instructions that were presented with the commitment, so any request to change should be considered an attempt at fraud. Call us.
- CONFIRM EVERYTHING. Ask your bank to confirm the name on the account before wiring money.
- VERIFY IMMEDIATELY. Within 4 hours, call the title company or real estate agent to confirm the funds have been received.

WHAT TO DO IF YOU'VE BEEN TARGETED

- CALL YOUR BANK IMMEDIATELY! Ask them to issue a recall notice for your wire.
- REPORT THE CRIME to <u>www.ic3.gov</u>
- CALL your regional FBI office and local police.
- DETECTING that you sent money to the wrong account within 24 hours is your best chance of recovering your funds.

For More Information Contact:info@ftnj.comOr your Foundation Title Account Representative.