

# AFFIDAVIT OF TITLE – CORPORATION

STATE OF **NEW JERSEY**,

APPLICATION NO. \_\_\_\_\_

COUNTY OF \_\_\_\_\_,

EIN: \_\_\_\_\_

\_\_\_\_\_ say(s) under oath:

**1. Officers.** We are the officers of \_\_\_\_\_ a corporation of the State of New Jersey. The Corporation will be called the "corporation" and sometimes simply "it" or its".

The \_\_\_\_\_ President of the corporation is \_\_\_\_\_

and resides at \_\_\_\_\_

The \_\_\_\_\_ Secretary is \_\_\_\_\_

and resides at \_\_\_\_\_

We are fully familiar with the business of the corporation. We are citizens of the United States and at least 18 years old.

**2. Representations.** These statements contained in this affidavit are true to the best of our knowledge, information and belief.

**3. Corporate Authority.** The corporation is the only owner of property located at \_\_\_\_\_ County, **State of New Jersey** called "this property".

This property is to be  SOLD  MORTGAGED by the corporation to \_\_\_\_\_.

This action, and the making of this affidavit of title, have been duly authorized by a proper resolution of the Board of Directors of the corporation. A copy of this resolution, bearing the seal of the corporation, is attached and made a part of this affidavit. The corporation is legally authorized to transact business in New Jersey. It has paid all state franchise taxes presently due. Its charter, franchise and corporate powers have never been suspended or revoked. It is not restrained from doing business nor has any legal action been taken for that purpose. It has never changed its name or used any other name.

**4. Approval by Shareholders.** (check one only)

Shareholder approval is not required.

This is a sale of all or substantially all of the assets of the corporation. The sale is not made in the regular course of the business of the corporation.

A copy of the authorization and approval of the shareholders is attached.

**5. Ownership and Possession.** It has owned this property since \_\_\_\_\_.

Since then no one has questioned its right to possession or ownership. The corporation has sole possession of this property. There are no tenants or other occupants of this property. Except for its agreement with the Buyers (if this is a sale) it has not signed any contracts to sell this property. It has not given anyone else any rights concerning the purchase or lease of this property. It has never owned any property which is next to this property.

**6. Improvements.** No additions, alterations or improvements are now in progress or have been made to this property since INSERT. It has always obtained all necessary permits and certificates of occupancy. All charges for municipal improvements such as sewers, sidewalks, curbs or similar improvements benefiting this property have been paid in full. No building, addition, extension or alteration on this property has been made or worked on within the past four months. The corporation is not aware that anyone has filed or intends to file a mechanic's lien or building contract relating to this property. No one has notified it that money is due and owing for construction or repair work on this property.

**7. Liens or Encumbrances.** It has not allowed any interests (legal rights) to be created which affects its ownership or use of this property. No other persons have legal rights in this property, except the rights of utility companies to use this property along the road or for the purpose of serving this property. The corporation does not have any pending lawsuits or judgments against it or other legal obligations which may be enforced against this property. It does not owe any disability, unemployment, corporate franchise, social security, municipal or alcoholic beverage tax payments. No bankruptcy or insolvency proceedings have been started by or against it, nor has it ever been declared bankrupt. No one has any security interest in any personal property or fixtures on this property. All liens (legal claims, such as judgments) listed on the attached judgment or lien search are not against the corporation, but against others with similar names.

**8. Exceptions.** The following is a complete list of exceptions and additions to any of the above statements. This includes all liens or mortgages which are not being paid as a result of this transaction.

**9. Reliance.** The corporation makes this affidavit in order to induce the Buyer(s) of the Lender to accept its deed or mortgage. It is aware that the Buyer(s) or the Lender will rely on the statements made in this affidavit and on its truthfulness.

Signed and sworn before me on

\_\_\_\_\_  
Notary Public  
My Commission Expires

\_\_\_\_\_  
By:

Dated: \_\_\_\_\_